

Explanation of variances – pro forma

Name of smaller authority: **NEDGING WITH NAUGHTON PARISH COUNCIL**

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	4,650	4,922	272	5.9	Increase in Precept
Box 3 <i>Total other receipts</i>	1,652	1660	8	0.5	
Box 4 <i>Staff costs</i>	1,985	1,456	529	-26.7	Clerk's salary quarter 4 was not paid in financial year 2017/18. It was paid in April 2018 after the end of that financial year
Box 5 <i>Loan interest/ capital repayments</i>	N/A	N/A			
Box 6 <i>All other payments</i>	5,188	3,998	1,190	-22.9	Extra expenditure for year 2016/17:- Defibrillator + cabinet & installation £1,743 Notice Board £855 IT equipment £590
Box 9 <i>Total fixed assets & long term investments & assets</i>	3,158	4,406	1,248	39.5	Assets increased:- Community Speedwatch Radar Speed Gun, signs + tabbards £1,248
Box 10 <i>Total borrowings</i>	N/A	N/A			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				